

# Notes Bearing Interest

FALL 2016

THE QUARTERLY NEWSLETTER FOR PALISADES CREDIT UNION MEMBERS

## Applying for a Loan is as Easy as...

**1.** Apply online at  
[palisadesfcu.org](http://palisadesfcu.org)



**2.** Apply by phone:  
1-800-438-7415



**3.** Stop by any of our  
convenient branches



## Now Accepting College Scholarship Applications

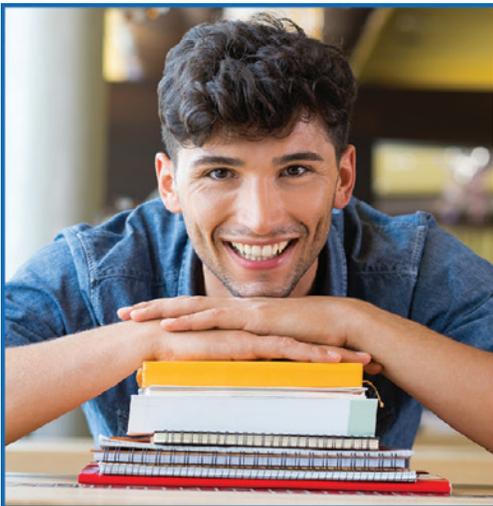
Palisades CU is offering college-bound high school seniors the opportunity to compete for statewide college scholarships. Scholarships may be used at a two or four year accredited educational institution. Students can take advantage of this opportunity by completing three simple steps:

1. Visit [www.palisadesfcu.org/scholarship](http://www.palisadesfcu.org/scholarship) to download the application. If the student is not a member of the Credit Union, he/she can become a member by visiting a branch or [www.palisadesfcu.org/apply](http://www.palisadesfcu.org/apply).
2. Complete the application form and required essay and obtain the required transcripts, along with the signature of a parent or guardian.
3. Return the completed application to Palisades CU branch no later than December 30, 2016.

There is no fee for submitting an application, but applicants MUST be:

- Members of Palisades Credit Union
- College-Bound high school seniors at the time of application
- Attending either a two or four year accredited educational institution for the first time in the fall of 2017

Winners will be announced in May.



## Don't let money stand in the way of your success!

Private Student Loans  
&

Student Loan Consolidation

Call: 877-893-8612

Web: [www.palisadesfcu.org](http://www.palisadesfcu.org)

## Don't Fall for Their Tricks

Lately there has been an increase of fraud. Make sure to remain vigilant. Scams come in many different forms – you may be invited to be a Mystery Shopper or even receive calls or texts requesting account information.

Here are some tips to help avoid fraud:

1. Verify the company you are being contacted by.
2. Do not wire money without fully verifying the recipient and purpose.
3. Do not give out your confidential information about accounts without verifying who you are speaking with. Palisades CU would never ask for a security code on the back of your card.
4. If it sounds too good to believe, it usually is.

If you are unsure about a correspondence you have received, call our Member Contact Center to verify.

## Shared Branching: The Best Kept Secret

Whether you're planning a trip or moving away from home, it's time to tell you about the CO-OP Shared Branch network. This nationwide community of credit unions allows you to do your banking at any participating branch— that's over 5,000 locations— while keeping your account at your home credit union. What's the catch? There isn't one. Here's why shared branching is the best kept secret.



Rather than competing against one another, credit unions have developed a community of cooperation to bring members the best services they can offer. Through shared



branching, you are welcome to do your banking at any participating credit union across the country.

If you're starting college or traveling for work, shared branching ensures that you won't be far from a convenient credit union. You are afforded the

flexibility to move and travel all while remaining loyal to your local credit union. So whether you need to withdraw money, deposit a check, or make your loan payment, you can take care of all your financial needs away from home.

Best of all, shared branching is a completely free service! There aren't any hidden fees or charges when you stop into a participating location. Credit unions are doing this for your convenience, not for a profit. Check out [palisadesfcu.org](http://palisadesfcu.org) to find the branch nearest you, and stop in on your next trip out of town.

## Platinum Rewards MasterCard®

Consolidate debt and pay no interest on balance transfers for 6 months!

0% APR\*

Balance Transfer Special

Visit [www.palisadesfcu.org](http://www.palisadesfcu.org)

or call 877-893-8612

\* See web site for details



# Raising Your Child to Be Responsible with Money

The start of school has many parents breathing a sigh of relief—but maybe it should be a deep breath of resolve instead. Good money habits aren't usually taught in the classroom along with ABCs. Yet as soon as kids are old enough to sit in front of a screen, they're bombarded with messages to "buy this" and "consume that." Without your help, will they learn to be financially responsible?

Fall is a good time to start making a difference. A kindergartener may be happy learning to count your pocket change, while a tween could be ready to discuss credit, borrowing, and interest rates. Consider these ideas that other parents have used:

- **Open up.** Face it, your financial life is probably a mystery to your kids. Tell them how to distinguish "wants" from "needs." Even little ones can understand that you have to work to get money, and if you use it all up right away, it won't be there later when needed. Discuss how you save money.
- **Use "three-jar" money management.** Get your kids accustomed to dividing any gifts, allowances, or money they earn into three parts, with a separate jar or piggy bank for each: one for everyday spending, one for saving to reach a bigger goal, and the third for sharing to help others. The three parts needn't be equal— that's up to you.
- **Give them an allowance.** Some parents tie allowances to chores; others don't. Either way, it's important that kids learn how to manage the money themselves.
- **Use real-life experiences.** Going to the supermarket, filling up the car, and getting cash at the ATM are all opportunities to explain key concepts like price and value, inflation, supply and demand, and electronic money transfer. To promote mental math, ask kids to predict the amount of change you'll receive at the register.
- **Tie money matters to math homework.** While your child is learning about percentages and other mathematical functions, discuss how these concepts are useful in managing money. Algebra is a perfect example: "If you earn \$19,000 during the first five months of the year, how much is your annual pay likely to be?"

No matter where your kids are on their financial learning curve, be sure to stop by and introduce them to us. We're always glad to explain what we do and answer questions. And if they grow up to become credit union members, too, you'll know the time you took to make a difference was worth every single moment.



## Celebrate International Credit Union Day

On October 20, 2016, credit unions around the world will celebrate International Credit Union Day (ICU Day).

Credit Unions are not-for-profit financial cooperatives, offering the same services as other financial institutions, but with a people-first philosophy.

Stop by our branches on October 20, 2016 and enjoy some snacks and refreshments as we show appreciation to our members.

Starting October 1, 2016 we will have coloring sheets available for our members. Make sure to pick up a coloring sheet and bring it back by October 20 so we can display your artwork in our branches.



| IT'S A GREAT TIME |

# to refinance your home

Saving is in the air!

Call us today at 877.893.8612



**Locations**

**Nanuet Branch**  
240 East Route 59  
Nanuet, NY 10954

**New City Branch**  
244 South Main Street  
New City, NY 10956

**Orangeburg Branch**  
16 Orangetown Center  
Orangeburg, NY 10962

**Pearl River – Headquarters**  
300 North Middletown Road, Suite 6  
Pearl River, NY 10965



**Hours of Operation**

Mon. 9:00 a.m. – 5:00 p.m.  
Tues. 9:00 a.m. – 5:00 p.m.  
Wed. 10:00 a.m. – 5:00 p.m.  
Thur. 9:00 a.m. – 5:00 p.m.  
Fri. 9:00 a.m. – 5:00 p.m.  
Sat. 9:00 a.m. – 1:00 p.m.



**Phone Numbers**

**Member Contact Center:**  
845.602.4242

**Toll Free:** 800.438.7415

**TAP:** 845.602.3TAP or  
800.333.TAP3

**Fax Number:** 845.602.4444



**Web Address**

www.palisadesfcu.org



**Mobile Banking**

Download our mobile application  
at [www.palisadesfcu.org/mobileapp](http://www.palisadesfcu.org/mobileapp).



**LOVE MY CREDIT UNION REWARDS**

Members have saved over \$1.4 billion with Love My Credit Union Rewards.

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to shop

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# 1.31%

Annual Percentage Yield

**Call Today!**  
**877-893-8612**



Annual Percentage Rate: 1.30% • \$500 Minimum Deposit

## Member Shred Day

Thanks for participating in our Member Shred Day. This year, members brought in 4,800 pounds of paper to be shredded. Hope to see you again next year!



## Holiday Closings

All branches will be closed for business on:

**Columbus Day**

Monday, October 10, 2016

**Veterans Day**

Friday, November 11, 2016

**Thanksgiving Day**

Thursday, November 24, 2016

**Christmas Eve**

Saturday, December 24, 2016

**Christmas Day** (observed)

Monday, December 26, 2016

**New Year's Day** (observed)

Monday, January 2, 2017

Visit our website for a complete list of Holiday closings.

## New Employee

Welcome to the following new employee:

**Vivian Canales** – Teller

Vivian has over six years of customer service experience and loves to meet a challenge head-on to accomplish what he sets his mind to. He brings his experience as a Relationship Manager at Bank of America to Palisades Credit Union and can't wait to contribute to the credit union's future!